



Value for Money Statement

Academy trust name: Westfield Academy

Academy trust company number: 08526440

Year ended 31 August 2014

I accept that as an accounting officer of Westfield Academy I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

Objective, Strategies and Activities

Westfield Academy is a multicultural school with a comprehensive intake. Over the years we have thrived on being an excellent alternative to the grammar school system in Watford.

Our aim is to offer a high calibre of education to all members of the community; whether this is A-Level Latin or BTEC Hair and Beauty. Everyone in Westfield believes that the academy has a large part to play in the lives of the local community. As the academy develops over the next few years we aim for it to be the real focus point for educational excellence in this area. When stating this we don't simply mean during the school day but also out of hours and at weekends. We mean to develop social capital in this area, to educate and support local families, offering them a set of opportunities that weren't previously available to them.

We aim to achieve our objectives as stated below:-

- To restructure the roles and responsibilities of the academy to allow for a greater focus on:-
 - the wider community and weekend and out of hours learning
 - achievement at all levels and all groups
- To review the effectiveness of the school day and where necessary redesign it to better meet the aims and objectives
- To raise the profile of literacy both in the school and in the wider community. This will involve engaging with local primary schools
- To review the curriculum in light of recent exam reform
- To reconstruct ages 11-16 into a 2 year Key Stage 3 and 3 year Key Stage 4
- To increase the focus on Teaching and Learning
- To manage recruitment through a targeted system of recruitment and retention

The Governor's Approach

The Governing Body has overall responsibility for the administration of the Westfield Academy's finances in accordance with its Funding Agreement, and takes due notice of the guidance set out in the Academy Financial Handbook issued by the EFA.

The Governing Body delegates a number of responsibilities to sub-committees:-

- **Senior Leadership Team**
The team meets regularly to review the operation of the academy, the implementation of the policies and procedures, reviews the effectiveness of its activities and the quality of Teaching and Learning which is presented to the Governing Body
- **Resources Committee**
The committee primarily relates to "Non-Teaching" issues such as Finance, Day to Day Operations, Human Resources, New Build, Policies, Contractual Issues, Business Development and Procurement
- **Attainment and Achievement Committee**
The committee primary focus is on academic performance of the Students and Monitoring systems that have been put in place to ensure that targets are met.

Reviewing Internal Controls

The academy's system of internal control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability.

Hillier Hopkins LLP, our external auditor's role includes giving advice on financial matters and performing a range of checks on the academy's financial systems. On a termly basis, the auditor reports to the Board of Trustees on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities.

Income Generation

Westfield academy explores every opportunity to maximise income through the hire of school facilities eg hire of school hall for wedding and providing support to other schools and academies.

Major Purchases and Projects

Fair competition through tendering procedures, in accordance with financial regulations is promoted to ensure goods and services are purchased efficiently, effectively and economically.

Signed: *Tim Body*

Name: Mr Tim Body

Academy Trust Accounting Officer

Date: 30 December 2014